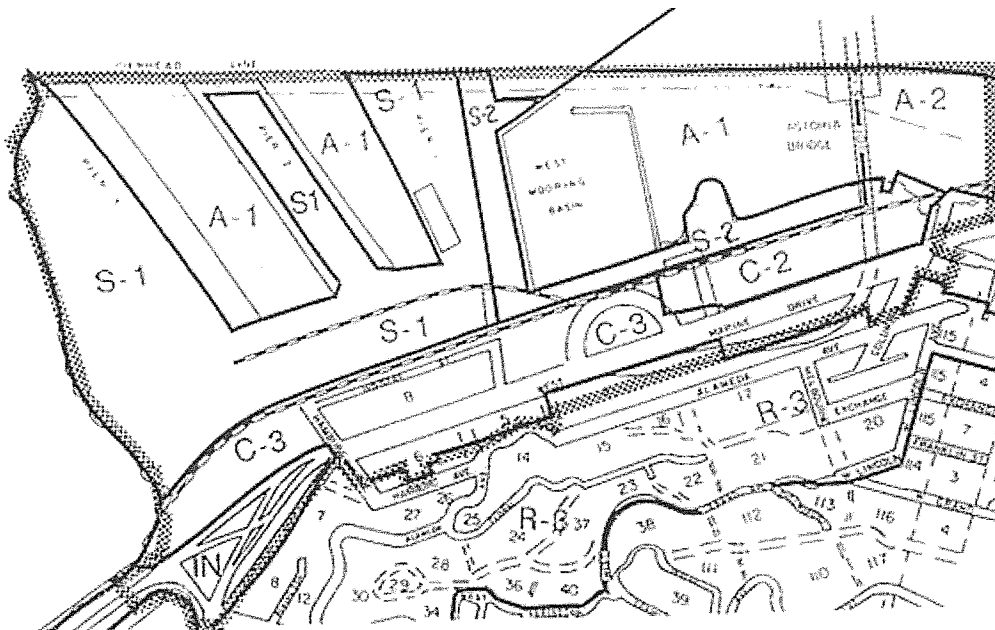


Astoria Development Commission
Governing Body for Urban Renewal Districts

Adopted Budget Document and Detail

For

Year Beginning July 1, 2018



Prepared by:

Brett Estes, City Manager
Budget Officer

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Astoria Development Commission
Governing Body for Urban Renewal Districts
Adopted Budget
Year Beginning July 1, 2018

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April 18, 2018

Astoria Development Commission: Chair Arline LaMear, Commissioner Zetty Nemlowill, Commissioner Tom Brownson, Commissioner Cindy Price, Commissioner Bruce Jones, Budget Committee and Citizens:

The proposed budget for the Astoria Development Commission (Commission) for Fiscal Year (FY) 2018-2019 is ready for your review and consideration. The proposed budget is balanced between resources and requirements. This message summarizes the budget proposals for the Astor East and the Astor West Urban Renewal Districts.

Astor East Urban Renewal District (AEURD)

The AEURD General Fund appropriates the expenditures related to the activity of the district. The beginning fund balance is \$ 452,960. Revenues include estimated tax increment collections, loan receipts and delinquent tax collections of \$ 419,100 and interest of \$ 8,200.

The major expenditures appropriated in this budget are Professional Services for \$ 226,320 and Improvements Other than Buildings for \$ 540,000. Debt Service for the Heritage Square project was retired in FY 2016-2017. Professional Services includes a payment to the City of Astoria for administrative services in the amount of \$ 71,320. General Professional Services are budgeted at \$ 150,000. The appropriation for Improvements Other than Buildings does not anticipate a specific project and is budgeted so the Commission can take advantage of opportunities as they may develop through the fiscal year.

Astor West Urban Renewal District (AWURD)

The beginning fund balance is estimated at \$ 4,256,000. The tax increment is estimated to be \$ 779,000.

There is an appropriation of \$ 227,790 for Professional Services, \$ 82,590 of which is a charge to the District for City Administrative Services. Improvements Other than Buildings is appropriated for \$ 4,100,000. The appropriation for Improvements Other than Buildings provides funds for the façade improvement program, will include funds for reopening Bond Street to two way traffic and other improvements within the district and is budgeted so the Commission can take advantage of other opportunities as they may develop through the fiscal year.

CONCLUSION

The proposed budget for FY 2018-2019 for the Astoria Development Commission is now ready for review by the Budget Committee.

Respectfully submitted,

THE ASTORIA DEVELOPMENT COMMISSION



Brett Estes, City Manager
Budget Officer

ASTOR EAST URBAN RENEWAL DISTRICT
Budget Document
General Fund #126

<u>Historical Data</u>			<u>Budget for Fiscal Year 7/1/18 - 6/30/19</u>			
<u>Actual Data</u>		<u>Adopted Budget</u>	Resources and Requirements	Proposed by	Approved by	Adopted by
FYE 6/30/16	FYE 6/30/17	FYE 6/30/18		Budget Officer	Budget Committee	Governing Body
<u>Resources:</u>						
552,882	371,144	466,360	Beginning Fund Balance	452,960	452,960	452,960
-	-	-	Prior Period Adjustment			
12,101	10,084	15,000	Delinquent Ad Valorem Taxes	12,500	12,500	12,500
7,585	3,907	3,000	Interest on Investments	8,200	8,200	8,200
64,216	42,731	27,940	Miscellaneous	27,600	27,600	27,600
<u>308,272</u>	<u>339,842</u>	<u>329,000</u>	Current Ad Valorem Taxes	<u>379,000</u>	<u>379,000</u>	<u>379,000</u>
<u>945,056</u>	<u>767,708</u>	<u>841,300</u>	Total Resources	<u>880,260</u>	<u>880,260</u>	<u>880,260</u>
<u>Requirements:</u>						
Materials & Services:						
96	81	500	Office Supplies	500	500	500
5	74	200	Operating Supplies	200	200	200
-	-	-	Training	3,000	-	-
342	251	3,000	Conferences, Meetings & Travel	-	3,000	3,000
136,067	65,389	167,200	Professional Services	226,320	226,320	226,320
3,959	3,848	4,500	Memberships & Dues	4,630	4,630	4,630
-	-	250	Communications	250	250	250
654	367	1,000	Advertising	1,000	1,000	1,000
3,816	14,203	15,000	Insurance	15,000	15,000	15,000
-	-	100	Repair & Maintenance Services	100	100	100
-	28	100	Miscellaneous	100	100	100
144,939	84,241	191,850	Total Materials & Services	251,100	251,100	251,100
Capital Outlay:						
293,033	107,069	573,090	Improvements Other Than Buildings	540,000	540,000	540,000
Debt Service						
129,106	133,495	-	Principal	-	-	-
6,834	643	-	Interest	-	-	-
135,940	134,138	-	Total Debt Service	-	-	-
-	-	76,360	Contingency	89,160	89,160	89,160
<u>371,144</u>	<u>442,260</u>	<u>-</u>	Ending Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
<u>945,056</u>	<u>767,708</u>	<u>841,300</u>	Total Requirements	<u>880,260</u>	<u>880,260</u>	<u>880,260</u>

ASTORIA EAST URBAN RENEWAL DISTRICT (126 0000)

Materials & Services (510 - 675)

510	3025	Stationery, Envelopes		
510	3030	Paper		
510	3045	General - Office Supplies	500	
		Sub-total of Office Supplies		500
515	3310	General - Operating Supplies	200	
		Sub-total of Operating Supplies		200
615	4260	Conference / Meeting Expense	3,000	
615	4265	Travel - Conferences and Meetings		
		Sub-total of Conferences, Meetings & Travel		3,000
620	4540	Professional Services - General	150,000	
620	4545	City Administrative Services	71,320	
620	4540	Audit	5,000	
		Sub-total of Professional Services		226,320
		Various Dues		
630	4750	AORA	590	
630	4750	LOC	700	
630	4750	CEDR	3,340	
		Sub-total of Memberships & Dues		4,630
635	4975	Postage	250	
		Sub-total of Communications		250
640	5030	Advertising - Public notices	1,000	
		Sub-total of Advertising		1,000
645	5060	Insurance - Liability	15,000	
		Sub-total of Insurance		15,000
660	5825	General Repair and Maintenance Services	100	
		Sub-total of Repair and Maintenance Services		100
675	6035	General - Miscellaneous	100	
		Sub-total of Miscellaneous		100
TOTAL MATERIALS & SERVICES				251,100

ASTORIA EAST URBAN RENEWAL DISTRICT (126 0000)				
<u>Capital Outlay (720 - 740)</u>				
720	6400	Buildings		
		Sub-total of Buildings		0
730	6500	Improvements Other Than Buildings General	540,000	
		Sub-total Improvements Other than Buildings		540,000
740	6650	Machinery & Equipment		
		Sub-total of Machinery & Equipment		0
TOTAL CAPITAL OUTLAY				540,000
<u>Debt Service (810)</u>				
810	6820	Principal	0	
		Interest	0	
		Sub-total Debt Service		0
TOTAL DEBT SERVICE				0
<u>Contingent Expenditures (910)</u>				
910	8020	Contingency	89,160	
		Sub-total of Contingency		89,160
<u>Ending Fund Balance (950)</u>				
950	8520	Ending Unencumbered Fund Balance	0	
		Sub-total of Ending Fund Balance		0
TOTAL ASTOR EAST URBAN RENEWAL - ALL FUNDS				880,260

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ASTOR WEST URBAN RENEWAL DISTRICT
Budget Document
General Fund Fund # 127

<u>Historical Data</u>			<u>Budget for Fiscal Year 7/1/18 - 6/30/19</u>			
<u>Actual Data</u>		<u>Adopted Budget</u>	Resources and Requirements	Proposed by	Approved by	Adopted by
FYE 6/30/16	FYE 6/30/17	FYE 6/30/18		Budget Officer	Budget Committee	Governing Body
3,080,072	3,740,722	4,278,990	Resources:			
-	-	-	Beginning Fund Balance	4,256,000	4,256,000	4,256,000
21,867	21,530	20,000	Prior Period Adjustment			
19,428	2,925	36,000	Delinquent Ad Valorem Taxes	22,000	22,000	22,000
11,647	53,516	12,120	Interest on Investments	60,000	60,000	60,000
673,002	729,685	725,660	Miscellaneous	12,120	12,120	12,120
			Current Ad Valorem Taxes	779,000	779,000	779,000
<u>3,806,016</u>	<u>4,548,378</u>	<u>5,072,770</u>	Total Resources	<u>5,129,120</u>	<u>5,129,120</u>	<u>5,129,120</u>
			Requirements:			
			Materials & Services:			
83	325	500	Office Supplies	500	500	500
185	412	2,800	Conferences, Meetings & Travel	2,800	2,800	2,800
55,754	111,459	227,790	Professional Services	227,790	227,790	227,790
3,984	3,873	3,640	Memberships & Dues	3,640	3,640	3,640
		450	Subscriptions	450	450	450
288	225	150	Postage	150	150	150
-	40	100	Miscellaneous	100	100	100
60,294	116,334	235,430	Total Materials & Services:	235,430	235,430	235,430
			Capital Outlay:			
5,000	65,620	4,587,340	Improvements Other Than Buildings	4,100,000	4,100,000	4,100,000
-	-	250,000	Contingency	250,000	250,000	250,000
<u>3,740,722</u>	<u>4,366,424</u>	<u>-</u>	Ending Fund Balance	<u>543,690</u>	<u>543,690</u>	<u>543,690</u>
<u>3,806,016</u>	<u>4,548,378</u>	<u>5,072,770</u>	Total Requirements	<u>5,129,120</u>	<u>5,129,120</u>	<u>5,129,120</u>

ASTORIA WEST URBAN RENEWAL DISTRICT (127 0000)

Materials & Services (510 - 675)

510	3045	General - Office Supplies	500	
		Sub-total of Office Supplies		500
615	4260	Conference / Meeting Expense	2,800	
615	4265	Travel - Conferences and Meetings		
		Sub-total of Conferences, Meetings & Travel		2,800
620	4540	Professional Services - General	145,200	
620	4545	City Administrative Services	82,590	
		Sub-total of Professional Services		227,790
		Various Dues		
630	4750	AORA	150	
630	4750	LOC	150	
630	4750	CEDR	3,340	
		Sub-total of Memberships & Dues		3,640
630	4905	Subscriptions	450	
		Sub-total of Subscriptions		450
635	4975	Postage	150	
		Sub-total of Communications		150
675	6035	General - Miscellaneous	100	
		Sub-total of Miscellaneous		100
TOTAL MATERIALS & SERVICES				235,430

ASTORIA WEST URBAN RENEWAL DISTRICT (127 0000)			
<u>Capital Outlay (720 - 740)</u>			
720	6400	Buildings	
		Sub-total of Buildings	0
730	6500	Improvements Other Than Buildings General	4,100,000
		Sub-total Improvements Other than Buildings	4,100,000
740	6650	Machinery & Equipment	
		Sub-total of Machinery & Equipment	0
TOTAL CAPITAL OUTLAY			4,100,000
<u>Contingent Expenditures (910)</u>			
910	8020	Contingency	250,000
		Sub-total of Contingency	250,000
<u>Ending Fund Balance (950)</u>			
950	8520	Ending Unencumbered Fund Balance	543,690
		Sub-total of Ending Fund Balance	543,690
TOTAL ASTOR WEST URBAN RENEWAL - ALL FUNDS			5,129,120

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